Decrease in Grants	3,79,03,95[illegible]

MUNICIPAL CORPORATION MOHALI
BALANCE SHEET AS ON 31ST MARCH 2025

LIABILITIES	SCH	AMOUNT (RS)	ASSETS	SCH	AMOUNT (RS)
GENERAL FUND	-	1,69,50,96,852	FIXED ASSETS	3	1,95,25,07,040
GRANTS OUTSTANDING	1	12,46,13,473	SUNDRY RECEIVABLES	4	10,20,83,457
			BANK ACCOUNTS	5	27,12,61,581
OTHER LIABILITIES	2	59,09,31,381	OTHER CURRENT ASSETS	6	8,47,89,628
TOTAL		2,41,06,41,706	TOTAL		2,41,06,41,706

THE ACCOMPANYING NOTES ARE INTEGRAL PART OF FINANCIAL STATEMENTS
COMPILED FROM BOOKS OF ACCOUNTS PRODUCED BEFORE US.
SUBJECT TO OUR CHARTERED ACCOUNTANT REPORT OF EVEN DATE ATTACHED.

FOR M L Singla & CO.
CHARTERED ACCOUNTANTS
(FRN: 019684N)

M.L. SINGLA & CO. CHARTERED ACCOUNTANTS CA FRN:019684N LUDHIANA

PARTNER
MEMBERSHIP NO. : 084784
PLACE: Mohali
DATE: 01/09/2026

UDIN: 26084784GAUEYH8978

FOR MUNICIPAL CORPORATION, MOHALI

Dy.CONTROLLER (F&A)

Deputy Controller (F&A)
Municipal Corporation
S.A.S. Nagar

MUNICIPAL CORPORATION MOHALI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

PARTICULARS	SCH	AMOUNT (RS)	PARTICULARS	SCH	AMOUNT (RS)
TO ESTABLISHMENT EXPENSES	7	63,25,82,000	BY TAX REVENUES	10	1,51,33,03,000
TO ADMINISTRATIVE EXPENSES	8	21,74,92,227	BY RENTAL INCOME	11	1,29,16,000
TO OPERATION & MAINTENANCE	9	75,73,39,000	BY FEES & USER CHARGES/INCOME	12	8,58,32,000
TO SURPLUS/DEFICIT TRF TO GENERAL FUND		2,50,26,845	BY INTEREST EARNED	13	2,03,89,072
TOTAL		1,63,24,40,072	TOTAL		1,63,24,40,072

THE ACCOMPANYING NOTES ARE INTEGRAL PART OF FINANCIAL STATEMENTS
COMPILED FROM BOOKS OF ACCOUNTS PRODUCED BEFORE US.
SUBJECT TO OUR CHARTERED ACCOUNTANT REPORT OF EVEN DATE ATTCHED.

FOR M L Singla & CO.
CHARTERED ACCOUNTANTS
(FRN: 019684N)

M.L. SINGLA & CO. CHARTERED ACCOUNTANTS FRN:019684N LUDHIANA

PARTNER
MEMBERSHIP NO. : 084784
PLACE: Mohali
DATE: 01/09/2026

FOR MUNICIPAL CORPORATION, MOHALI

Dy.CONTROLLER (F&A)

Deputy Controller (F&A)
Municipal Corporation
S.A.S. Nagar

MUNICIPAL CORPORATION MOHALI
SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH 2025

SCHEDULE-1
GRANT OUTSTANDING AS ON 31ST MARCH 2025

PARTICULARS	Opening	Additions	Utilization	31-03-2025
15th FC	4,09,22,676	12,56,37,409	10,17,03,944	6,48,56,141
AMRUT (Rejuvenation of Pond)	-	41,25,000	18,73,727	22,51,273
Swach Bharat	7,08,33,589	17,07,928	7,22,06,817	3,34,700
DAY NULM	1,65,530	1,02,880	2,05,760	62,650
PM SWNIDHI	4,49,000	-	27,895	4,21,105
Puiep Phase 1	49,61,513	-	-	49,61,513
Puiep Phase 2	50,32,550	-	-	50,32,550
Puiep Phase 3	3,50,669	-	-	3,50,669
MP LAD	35,50,000	20,28,000	29,03,050	26,74,950
MD Fund	1,04,73,200	4,18,92,800	1,99,68,078	3,23,97,922
GMADA (Machinery)	-	10,01,00,000	8,88,30,000	1,12,70,000
TOTAL	13,67,38,727	27,55,94,017	28,77,19,271	12,46,13,473

Note: Grant under SBM, Rs. 274.67 Lakhs has been refunded to the Govt and considered under utilization for FY 2024-25

SCHEDULE-2
OTHER LIABILITIES AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Deposit Refundable (Contractors)	9,91,63,418
Expenses Payable	1,53,36,535
Employee Liabilities	9,86,05,428
Statutory Liabilities	37,78,26,000
TOTAL	59,09,31,381

SCHEDULE-3
FIXED ASSETS AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Fixed Assets	
Opening as on 1-April-23	2,18,49,59,045
Less: Adjusment for Pevious Year Depreciation	(21,55,41,779)
Addition during the year	20,00,35,000
Less: Depreciation @ 10%	21,69,45,227
TOTAL	1,95,25,07,040

Note: Adjustment of Rs. 21.55 cr has been made for Previous Year on Account of Incorrect Depreciation in Fixed Assets, Depreciation and General Fund

M.L. SINGLA & CO. CHARTERED ACCOUNTANTS FRN.019584N LUDHIANA

Deputy Controller (F&A)
Municipal Corporation
S.A.S. Nagar

MUNICIPAL CORPORATION MOHALI
SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH 2025

SCHEDULE-4
RECEIVABLES AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Advances to Employees	4,27,714
Govt Advances	5,80,55,743
Fees/Dues Receivables	4,36,00,000
TOTAL	10,20,83,457

SCHEDULE-5
BANK ACCOUNTS AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Axis - 918010097736982	1,10,446
Axis - 918010099711987	3,02,62,606
Axis - 919010024540906	1,01,541
HDFC - 50100071567649	51,24,369
HDFC - 50100071567688	52,10,660
HDFC - 50100480944660	3,63,981
HDFC - 50100564889043	8,68,704
HDFC - 50100564991777	76,646
HDFC - 50100565000132	4,47,804
HDFC - 50100582014018	10,74,44,522
ICICI - 005801018454	5,71,111
ICICI - 366901001029	54,92,897
IDFC - 10055592805	8,98,103
PNB - 6673000100000025	54,19,631
PNB - 6673000100007648	53,462
PNB - 6673000100025967	53,334
PNB - 6673000100037810	1,97,88,450
PNB - 6673000100047783	47,33,657
TSNC - 200336046000001	1,15,53,916
Yes Bank - 072594600000077	7,16,59,423
Yes Bank - 72594600001200	10,26,318
TOTAL	27,12,61,581

SCHEDULE-6
OTHER CURRENT ASSETS AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
FD with Co-operative society	8,47,89,628
TOTAL	8,47,89,628

M.L. SINGLA & CO. CHARTERED ACCOUNTANTS FRN 019084N LUDHIANA

Deputy Controller (F&A)
Municipal Corporation
S.A.S. Nagar

SCHEDULE-7
ESTABLISHMENT EXPENSES AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Establishment Expenses	63,25,82,000
TOTAL	63,25,82,000

SCHEDULE-8
ADMINISTRATIVE EXPENSES AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Depreciation Expenses	21,69,45,227
Printing & Stationary	5,47,000
TOTAL	21,74,92,227

SCHEDULE-9
OPERATION & MAINTENANCE AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Advertisment in NewsPaper	14,45,000
Electricity Expenses (Office)	31,94,000
Electricity Expenses (Street Light)	5,42,91,000
Operation & Maintance	42,17,000
Advocate Fee	21,06,000
Telephone & Internet	4,28,000
Directorate Charges	32,60,000
Park Maintainance Exp.	7,82,40,000
Republic Day (Meetings)	3,66,000
Livery Expenses	6,08,000
Repair & Maint - Computers	14,73,000
Repair & Maint of Street Lightining	8,52,16,000
Repair & Maint of Water Supply	4,80,92,000
Repair & Maintenance of Toilet Block	4,00,30,000
Severage & Maintenance	13,58,01,000
Soild Waste Management	13,74,54,000
Office Builiding Maintenace	50,58,000
Misc. Development (repair)	9,95,51,000
Misc. Expenses (ABC Programe Fee)	38,77,000
Misc. Revenue Expenses	41,80,000
Misc. Expenses (Pol)	4,84,52,000
TOTAL	75,73,39,000

SCHEDULE-10
TAX REVENUES AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Additional Excise duty Income	2,93,03,000
Punjab Municipal Fund	82,37,56,000
Advertisement	9,30,48,000
House/Property Tax	50,57,30,000
Water/Sewerage Tax	6,14,66,000
TOTAL	1,51,33,03,000

M.L. SINGLA & CO. CHARTERED ACCOUNTANTS FRN 019584N LUDHIANA

Deputy Controller (F&A)
Municipal Corporation
S.A.S Nagar

SCHEDULE-11

RENTAL INCOME FROM MUNICIPAL PROPERTIES AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Rent/Lease Income	1,29,16,000
TOTAL	1,29,16,000

SCHEDULE-12

FEES & USER CHARGES/INCOME AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Building Application Fees	2,79,09,000
Cow Cess	55,42,552
Cattle Pond	7,65,000
Dead Animal	1,31,000
Fire Noc Online	13,70,088
Park Booking Fees	6,10,391
Community Hall Booking	43,40,000
ENLISTMENT FEES	61,300
COMPOSITION Fee Health Branch	9,73,950
Funeral Van	20,02,380
CREMATION GROUND WOOD	15,93,379
License Fees	35,00,000
Miscellaneous Income	1,45,40,754
Road Cutting /telecom Permission Fees	1,11,19,009
Penalty/Recoveries	3,48,555
RTI Fees	2,099
Street Vending	95,85,593
Auction & Tender Fee	14,36,950
TOTAL	8,58,32,000

SCHEDULE-13

INTEREST EARNED AS ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Interest Income	2,03,89,072
TOTAL	2,03,89,072

M.L. SINGLA & CO. CA FRN 019584N LUDHIANA

Deputy Controller (F&A)
Municipal Corporation
S.A.S. Nagar

MUNICIPAL CORPORATION MOHALI

CASH FLOW STATEMENT 2024-25

	Opening Balance of Bankas on 1-4-2024	22,06,82,819
Add	Depreciation	21,69,45,227
	Decrease in Current Assets	5,02,96,486
	Excess of Income over Expenditure	2,50,26,845
	Excess of cash due to Adjustments/Reclassification	3,64,16,579
Less	Purchase of fixed Assets	20,00,35,000
	Decrease in Grants	3,79,03,952
	Decrease in FDR	4,01,67,423
	Closing Balance of Bank as on 31-3-2025	27,12,61,581

M.L. SINGLA & CO.
CA
FRN.019684N
LUDHIANA
CHARTERED ACCOUNTANTS

Deputy Controller (F&A)
Municipal Corporation
S.A.S. Nagar

ACCOUNTANT'S REPORT ON
COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

To,
The Deputy Controller (F&A)
Municipal Corporation,
Sector 68,
SAS Nagar, Mohali.

Subject: Compilation of Financial Statements for the year ended 31 March 2025

We have compiled the accompanying Balance Sheet, Income and Expenditure Account and related schedules of **Municipal Corporation, Mohali** for the year ended 31 March 2025, based on the books, records, statements, schedules, explanations and other information provided by the management of the Corporation.

Basis of preparation and Significant Accounting Assumptions

The financial statements have been prepared by converting and adjusting the manual records and cash-book-based information maintained by the Corporation into a double-entry accounting format. The financial statements have been prepared in accordance with the accounting policies and basis of preparation described in the accompanying schedules.

The significant bases, assumptions and adjustments considered in preparing the financial statements are set out below:

1. **Conversion from cash basis to double-entry system**

   The Corporation's primary records, including the cash book and related manual records, were maintained substantially on a cash basis. These records were reorganized and converted wherever possible, into a double-entry accounting system for the purpose of preparing the financial statements.

2. **Estimated information**

   In the absence of complete accrual-based books and supporting subsidiary records, certain balances, income, expenditure, assets, liabilities and other disclosures have been incorporated on the basis of estimates, statements, schedules, explanations and confirmations provided by the management of the Corporation.

M.L. SINGLA & CO
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LUDHIANA
CHARTERED ACCOUNTANTS

3. **Fixed assets and depreciation**

The Corporation does not maintain a complete Fixed Asset Register containing asset-wise details such as date of acquisition, location, component-wise cost, useful life and accumulated depreciation. Accordingly, depreciation has been provided at **10% on the closing written-down value of the assets**, based on the discussion and assumption by the Corporation.

The resultant carrying value of fixed assets should be considered subject to reconciliation with a properly prepared and verified Fixed Asset Register. The Corporation is responsible for preparing and maintaining the Fixed Asset Register and for determining the appropriate useful lives, residual values and depreciation method in accordance with the applicable municipal accounting framework.

4. **Grants**

A separate schedule of grants has been prepared based on the information and scheme-wise details provided by the Corporation.

- Specific grants remaining at the year-end have been presented as **Grants received Outstanding under Liabilities Side**, to the extent identified from the records and schedules provided.
- The Corporation remains responsible for confirming the purpose-wise utilization, unutilized balances, conditions attached to grants and any possible repayment obligation.

5. **Income and expenditure**

Income and expenditure have primarily been considered on the basis of cash records made available by the Corporation. Necessary adjustments have been made, to the extent identified from the information provided, for expenditure incurred or liabilities payable up to 31 March 2025 but paid and to be paid in subsequent financial year(s).

6. **Payables and outstanding liabilities**

Expenses and liabilities payable as at the year-end have been recognized on the basis of statements, bills, lists, schedules, confirmations and explanations provided by the Corporation. No independent confirmation has been obtained by us unless specifically stated in the notes.

7. **Receivables, advances and other balances**

Receivables, advances, deposits, recoveries, loans and other balances have been incorporated based on the records, schedules and information supplied by the Corporation. Their recoverability and correctness remain the responsibility of the management.

M. L. SINGLA & CO.
FRN 019684N
LUDHIANA
CHARTERED ACCOUNTANTS

8. **Bank, cash and fund balances**

Bank and cash balances have been taken from the bank statements, Balances provided and other records made available by the Corporation. The Corporation is responsible for completing bank reconciliations and resolving unreconciled items.

9. **Taxes, statutory dues and claims**

Statutory dues, taxes, employee-related liabilities, and other liabilities have been disclosed or provided for based on the information and representations made available by the management.

Management's responsibility

The management of the Corporation is responsible for:

- Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any
- The accuracy and completeness of the books, records, schedules, explanations and other information provided to us;
- Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- The reasonableness of estimates and judgments used in preparing the financial statements;
- The maintenance of proper books of account, Fixed Asset Register, grant records and supporting documentation; and
- The design and maintenance of internal controls necessary for the preparation of financial statements free from material misstatement, whether due to fraud or error.

Accountant's responsibility and limitation

Our responsibility is limited to assisting the management in compiling and presenting the financial statements based on the information provided by the Corporation and applying our accounting and financial reporting expertise.

A compilation engagement is not an assurance engagement. Accordingly, we have not audited or reviewed the financial statements and have not independently verified the accuracy, completeness, existence, ownership, valuation or recoverability of the assets, liabilities, income, expenditure, grants or other balances recorded therein. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

M.L. SINGLA & CO.
CA
FRN 019684N
LUDHIANA
CHARTERED ACCOUNTANTS

Management's Acknowledgement and Approval

I, the undersigned, being the Deputy Finance Controller" of MUNICIPAL CORPORATION (SAS NAGAR, MOHALI), hereby acknowledge and confirm that:

The accompanying financial statements for the year ended 31 March 2025 have been prepared on the basis of the books, records, statements, schedules, explanations and other information provided by us to M.L SINGLA & CO., Chartered Accountants.

The significant bases, assumptions and accounting policies described in the section "Basis of Preparation and Significant Accounting Assumptions", including conversion from cash basis to double-entry system, use of estimates, depreciation at 10% on closing written-down value of assets, treatment of grants, and adjustments for payables and other accruals, have been reviewed, understood and approved by us on behalf of the Corporation.

We are responsible for the fair presentation of these financial statements and understand that the engagement of M.L SINGLA & CO., Chartered Accountants is a compilation engagement under SRS 4410 (Revised) in which no audit or review is performed and no assurance is expressed.

We confirm that the final version of the financial statements, as compiled and presented, has been reviewed and approved by the management of the Corporation.

For and on behalf of

MUNICIPAL CORPORATION (MOHALI)

Deputy Controller (F&A)
Municipal Corporation
S.A.S. Nagar

Name: SANDEEP KUMAR

Designation: DEPUTY CONTROLLER (F&A)

Date:

Place: MOHALI

Restriction on use

This report is intended solely for the information and use of the management, governing body and other authorized stakeholders of **Municipal Corporation, SAS Nagar (Mohali)**, for the purpose for which it has been prepared. It should not be construed as an audit report, certification of correctness, or an assurance report. The compilation engagement was carried out by us in accordance with the Auditing and Assurance Standard SRS 4410 (revised)," Engagements to compile financial information ", issued by the Institute of Chartered Accountants of India.

The Income & Expenditure Account and Balance Sheet are in agreement with the books of account. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

FOR M. L. SINGLA & CO

Chartered Accountants

Firm Registration No.: **019684N**

M.L. SINGLA & CO. CA FRN:019684N- LUDHIANA CHARTERED ACCOUNTANTS

Name of Partner: **M.L. SINGLA**

Membership No.: **084784**

UDIN: 26084784GAUEY8978

Place: **MOHALI**

Date: 01/09/2026